

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- WESCO CORPORATE BUILDING  
BURLA, BESIDES BURLA POLICE STATION  
BURLA  
Sambalpur  
Orissa  
768017
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company   | Sub-category of the Company |
|---------------------|---------------------------|-----------------------------|
| Public Company      | Company limited by shares | State Government Company    |
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

- (b) CIN of the Registrar and Transfer Agent
- Name of the Registrar and Transfer Agent

TSR DARASHAW CONSULTANTS PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

AGM will be held on 20th September 2021.

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	THE TATA POWER COMPANY L	L28920MH1919PLC000567	Holding	51

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,000,000,000	300,000,000	300,000,000	300,000,000
Total amount of equity shares (in Rupees)	10,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	1,000,000,000	300,000,000	300,000,000	300,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	10,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	50,000		50000	500,000	500,000	

<b>Increase during the year</b>	299,950,000	0	299950000	2,999,500,0	2,999,500,0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	299,950,000		299950000	2,999,500,0	2,999,500,0	
v. ESOPs	0	0	0	0	0	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	300,000,000	0	300000000	3,000,000,0	3,000,000,0	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text" value="01/01/2021"/>
Type of transfer	<input type="text" value="Equity Shares"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="153,000,000"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text" value="10"/>

Ledger Folio of Transferor		01	
Transferor's Name	GRIDCO Limited		
	Surname	middle name	first name
Ledger Folio of Transferee		08	
Transferee's Name	The Tata Power Company Ltd		
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0

Particulars	Number of units	Nominal value per unit	Total value
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

8,928,870,515

**(ii) Net worth of the Company**

2,989,798,245

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	147,000,000	49	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	153,000,000	51	0	
10.	Others	0	0	0	
	<b>Total</b>	300,000,000	100	0	0

**Total number of shareholders (promoters)**

8

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	



8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

8

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	8
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	0	4	0	8	0	0
(i) Non-Independent	0	4	0	8	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	0	4	0	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SURESH CHANDRA M. +	00229586	Additional director	0	
NIKUNJA BIHARI DHAL +	01710101	Additional director	0	
PRAVEER SINHA	01785164	Additional director	0	
SANJAY KUMAR BANG +	07785948	Additional director	0	
TRILOCHAN PANDA	00836793	Additional director	0	
KESAVA MENON CHAI +	06466854	Additional director	0	
ARUP GHOSH	06711047	Additional director	0	
NIPUN AGGARWAL	08094159	Additional director	0	
GAJANAN SAMPATRA +	ABDPK6040Q	CEO	0	
SATISH KUMAR	AELPK5859A	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

20

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Kamala Kanta Das	05229486	Director	30/12/2020	First Director
Gagan Bihari Swain	07687872	Director	30/12/2020	First Director
Umakanta Sahoo	08750414	Director	30/12/2020	First Director
Srinibas Mohapatra	08606407	Director	30/12/2020	First Director
Suresh Chandra Mahapatra	00229586	Additional director	01/01/2021	Appointment
Nikunja Bihari Dhal	01710101	Additional director	01/01/2021	Appointment
Saurabh Garg	02603725	Additional director	01/01/2021	Appointment
Trilochan Panda	00836793	Additional director	01/01/2021	Appointment
Praveer Sinha	01785164	Additional director	01/01/2021	Appointment
Sanjay Kumar Banga	07785948	Additional director	01/01/2021	Appointment
Gajanan Sampatrao Kalra	ABDPK6040Q	CEO	01/01/2021	Appointment
Satish Kumar	AELPK5859A	CFO	01/01/2021	Appointment
Kamala Kanta Das	05229486	Director	01/01/2021	Cessation
Gagan Bihari Swain	07687872	Director	01/01/2021	Cessation
Umakanta Sahoo	08750414	Director	01/01/2021	Cessation
Srinibas Mohapatra	08606407	Director	01/01/2021	Cessation
Kesava Menon Chandrasekhar	06466854	Additional director	23/02/2021	Appointment
Arup Ghosh	06711047	Additional director	23/02/2021	Appointment
Nipun Aggarwal	08094159	Additional director	23/02/2021	Appointment
Saurabh Garg	02603725	Additional director	31/03/2021	Cessation

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extraordinary General Meet <input type="checkbox"/>	01/01/2021	7	5	99.99
Extraordinary General Meet <input type="checkbox"/>	23/02/2021	8	7	99.99

## B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/12/2020	4	4	100
2	01/01/2021	4	4	100
3	01/01/2021	4	4	100
4	01/01/2021	4	4	100
5	01/01/2021	10	10	100
6	23/02/2021	9	9	100

## C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SURESH CHA	2	2	100				
2	NIKUNJA BIH.	2	2	100				

3	PRAVEER SIN	2	2	100			
4	SANJAY KUM	2	2	100			
5	TRILOCHAN F	2	2	100			
6	KESAVA MEN	1	1	100			
7	ARUP GHOSH	1	1	100			
8	NIPUN AGGA	1	1	100			

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Gajanan Sampatrac	CEO	1,764,753			81,357	1,846,110
2	Satish Kumar	CFO	1,411,914			66,777	1,478,691
	Total		3,176,667	0	0	148,134	3,324,801

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kesava Menon Cha	Additional Direct				50,000	50,000
2	Arup Ghosh	Additional Direct				50,000	50,000
3	Nipun Aggarwal	Additional Direct				50,000	50,000
	Total		0	0	0	150,000	150,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Saroj Kumar Ray

Whether associate or fellow

Associate  Fellow

Certificate of practice number

3770

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

#### List of attachments

List of Shareholders as on 31032021.pdf Copy of MGT-8.pdf
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



Ref: TPWODL/CS/2020-21/AR/001

**LIST OF EQUITY SHAREHOLDERS AS ON MARCH 31, 2021**

<b>Sr. No.</b>	<b>Name of the Shareholder</b>	<b>Number of Equity Shares (Face Value @ ₹ 10/- each)</b>	<b>% of Equity Shares</b>
1.	The Tata Power Company Limited	15,30,00,000	<b>51 %</b>
2.	GRIDCO Limited	14,69,99,994	<b>49 %</b>
3.	Sri Gagan Bihari Swain, Representing GRIDCO Limited	1	
4.	Sri Umakanta Sahoo, Representing GRIDCO Limited	1	
5.	Sri Srinibas Mohapatra, Representing GRIDCO Limited	1	
6.	Smt. Madhusmita Mishra, Representing GRIDCO Limited	1	
7.	Smt. Susmita Mohanty, Representing GRIDCO Limited	1	
8.	Smt. Sasmita Patanjoshi, Representing GRIDCO Limited	1	
<b>TOTAL</b>		<b>30,00,00,000</b>	<b>100%</b>

For **TP Western Odisha Distribution Limited**

Sd/-  
**Shishir Dudeja**  
Company Secretary  
(FCS 9578)  
Burla, Odisha



**Form No. MGT-8**

**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]**

**CERTIFICATE BY THE COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records, books and papers of **M/s. TP Western Odisha Distribution Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the Financial Year ended on 31<sup>st</sup> March, 2021. In our opinion and to the best of information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid Financial Year correctly and adequately.
- B. During the aforesaid Financial Year, the Company has complied with provisions of the Act & Rules made there under in respect of:
1. It's status under the Act.
  2. Maintenance of registers/records & making entries therein within the time prescribed therefor.
  3. Filing of forms and returns with the Registrar of Companies are within the prescribed time or in the extended time, with or without fees or additional fees and the Company is not required to file any other forms or returns with Regional Director, Central Government, the Tribunal, Court and with other authorities;
  4. Calling/ convening/ holding meetings of Board of Directors, Audit Committee, other Committees and the meetings of the Members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including circular resolution have been properly recorded in the minute book/registers maintained for the purpose and the same have been duly signed, further the Company was not required to pass any resolution by postal ballot;
  5. The Company was not required to close its Register of Members;
  6. The Company has not given any advances or loans to its directors and/or persons or firms or Companies referred in Section 185 of the Act;
  7. During the Financial Year the Company has not entered into any contracts/arrangements with related parties as specified in Section 188 of the Act;
  8. Company has issued and allotted 29,99,50,000 Equity Shares at a price of Rs. 10/- per Equity Shares to GRIDCO Limited through preferential issue;

Transferred 15,30,00,000 Equity Shares to The Tata Power Company Limited;

Further there were no transmission or buy back of securities and there were no preference shares or debentures or alteration or reduction of share capital or conversion of shares/securities;

9. During the Financial Year under review, the provisions relating to keeping in abeyance of the rights to dividend, rights shares and bonus shares pending registration of transfer of shares were not applicable to the Company;
10. The company has not declared any dividend; however, the Company was not required to transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund (IEPF) in accordance with Section 125 of the Act;
11. The audited financial statement of the Company was signed as per the provisions of Section 134 of the Act and Directors' Report was made as per sub-sections (3), (4) and (5) thereof;
12. The constitution, appointment, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them are in compliance with the provisions of the Act. Further, the Company was not required to fill any casual vacancies;
13. Appointment of Auditors are in Compliance with the provisions of Section 139 of the Act;
14. The Company was not required to take any approval from the Central Government, Tribunal, Regional Director, Registrar of Companies, Court and from any other authorities under the various provisions of the Act;
15. The Company has not accepted, renewed or repaid any deposits;
16. The Company has not borrowed from its directors, members, public financial institutions, banks and others, hence not required to create, modify and satisfy charges in that respect;
17. The Company has not given any loan, guarantee, provide security or made investment under the provisions of Section 186 of the Act;
18. During the Financial Year under review, the Company has altered the Articles of Association by inserting Article 89. Further, the Company has not altered the provisions of the Memorandum of Association of the Company;

**Place: Bhubaneswar**  
**Date:**

**For Saroj Ray & Associates**  
**Company Secretaries**

**CS Saroj Kumar Ray, FCS**  
**Managing Partner**  
**FCS No: 5098, CP No. 3770**

**UDIN:**  
**Peer Review No: P2001OR013200**